

Consolidated statement of financial position as at 31 December 2020

	Notes	2020 £'000	Restated 2019 £'000
Non-current assets			
Goodwill	15	5,152	5,333
Other intangible assets	16	207	5,543
Property, plant and equipment	17	17,147	20,908
Right of use asset	18	2,078	3,561
Deferred tax asset	23	139	130
		24,723	35,475
Current assets			
Inventories	20	10,355	16,530
Trade and other receivables	21	9,751	9,109
Current tax asset	21	425	1,788
Treasury deposits	21	161	522
Cash and cash equivalents	21	17,956	24,800
Derivative financial instruments	22	160	–
Assets held for sale	17	43	–
		38,851	52,749
Disposal group assets held for sale	11	9,968	–
		48,819	52,749
Total assets			
		73,542	88,224
Current liabilities			
Trade and other payables	24	(9,940)	(7,973)
Provisions	25	(357)	(2,947)
Derivative financial instruments	22	(2,919)	(2,996)
Lease liabilities	18	(1,064)	(1,450)
		(14,280)	(15,366)
Liabilities associated with the disposal group	11	(1,589)	–
		(15,869)	(15,366)
Net current assets			
		32,950	37,383
Non-current liabilities			
Lease liabilities	18	(1,515)	(2,521)
Total non-current liabilities			
		(1,515)	(2,521)
Total liabilities			
		(17,384)	(17,887)
Net assets			
		56,158	70,337
Equity			
Share capital	26	7,833	7,833
Share premium	27	29,328	29,328
Own shares	28	(1,957)	(2,676)
Translation reserve	29	818	594
Other reserves	30	21,167	20,921
Retained earnings	30	(4,802)	7,598
Equity attributable to owners of the Company			
		52,387	63,598
Non-controlling interest	35	3,771	6,739
Total equity			
		56,158	70,337

The financial statements of Xaar plc, registered number 3320972, were approved by the Board of Directors and authorised for issue on 27 April 2021. They were signed on its behalf by:

John Mills
Chief Executive Officer



Ian Tichias
Chief Financial Officer

